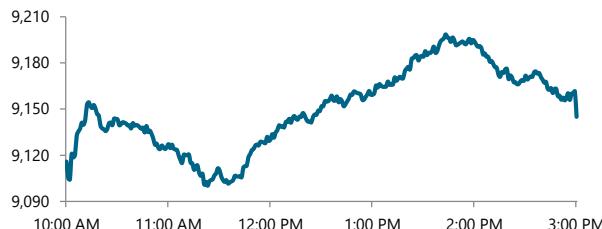


# Daily Markets Overview

1 March 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	9,145	-0.5	-0.5	5.2	29.2
Saudi (NOMUC)	25,437	-5.4	-5.4	-3.1	NA
Energy	5,334	-0.4	-0.4	-1.0	34.0
Materials	6,149	-1.0	-1.0	7.0	NA
Capital Goods	7,119	-0.5	-0.5	8.9	36.7
Com. & Prof. Svc	4,103	-0.5	-0.5	1.1	NA
Transportation	5,236	-0.3	-0.3	8.1	NA
Cons. Durables & Apparel	6,243	0.8	0.8	9.1	NA
Consumer Services	4,130	-0.6	-0.6	-3.3	22.2
Media	10,242	0.7	0.7	0.2	43.8
Retailing	8,592	-0.6	-0.6	0.4	NA
Food & Staples Retailing	10,522	-0.1	-0.1	-0.1	NA
Food & Beverages	5,272	-0.2	-0.2	-3.5	31.5
Health Care Equipment	5,801	0.1	0.1	2.6	33.5
Pharma, Biotech & Life Science	5,310	-1.1	-1.1	2.7	NA
Banks	8,317	-0.4	-0.4	9.6	20.9
Diversified Financials	5,408	3.6	3.6	17.7	NA
Insurance	6,017	-0.8	-0.8	-0.1	32.3
Telecommunication	7,435	-0.8	-0.8	7.8	22.7
Utilities	4,576	0.1	0.1	-0.7	NA
REITs	4,303	-0.3	-0.3	0.4	38.4
Real Estate	2,953	-0.6	-0.6	-2.2	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Advanced Industries Co.	25.65	9.9%	323
Etihad Atheeb Telecommunication Co.	31.25	9.8%	124
Al-Jouf Agriculture Development Co.	79.90	9.2%	431
Electrical Industries Co.	26.10	7.0%	194
Saudi Industrial Development Co.	16.30	6.8%	182

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
City Cement	28-Feb	4Q20	62.7	-5%	0.45	NA
SAUDI GERMAN HOSPTL	28-Feb	4Q20	28.5	-24%	0.31	NA
SISCO	28-Feb	4Q20	28.1	373%	0.34	NA
Arabian Shield	28-Feb	4Q20	7.6	157%	0.25	NA
Solidarity	28-Feb	4Q20	-48.3	-1665%	-1.93	NA

Source: Tadawul

**NOTES:**  
(1) Prices as of last trade. Updated as of February 28, 2021  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.5% lower to 9,145, while NOMUC declined 5.4% to 25,437 on Sunday. TASI traded value totaled SAR 11.8bn and averaged SAR 12.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.0% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials ended 0.4% and 1.0% lower, respectively. Telecom declined 0.8%. Diversified Financials (up 3.6%) was the best performing sector. Among stocks, Saudi Advanced Industries Co. (2120/SAIC AB), Etihad Atheeb Telecommunication Co. (7040/EAT AB), and Al-Jouf Agriculture Development Co. (6070/JADCO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), assets held by the central bank saw an increase of SAR 4.48bn (USD 1.2bn) M/M to SAR 1.85tn (USD 493bn) in January 2021. When compared to January 2020, SAMA's assets decreased by SAR 62.5bn (USD 16.7bn). (Source: Argaam)
- The Saudi Central Bank (SAMA) stated that Saudi-listed banks reported a 2% decrease Y/Y in aggregate net profit before Zakat and tax to SAR 5.15bn (USD 1.4bn) in January 2021. The sector's aggregate earnings fell by 23% to SAR 38.7bn (USD 10.3bn) in 2020, compared to SAR 50.32bn (USD 13.4bn) a year earlier. (Source: Argaam)
- Methanol Chemicals Co. (2001/CHEMANOL AB) signed an agreement with a consortium of local banks to restructure outstanding loans worth SAR 475mn (USD 126mn). Under the agreement, the repayment period was extended by six years to 2028. The loan restructuring will entail a decrease in annual finance costs and improve cash flows, which will support the company's financial position and strategic objectives. (Source: Argaam)
- City Cement Co. (3003/CITYC AB) reported a net profit after Zakat and tax of SAR 220.5mn (USD 58.8mn) in 2020, compared to a net profit of SAR 190mn (USD 50.7mn) a year earlier, backed by higher sales revenue and volumes, along with a rise in other revenue. (Source: Argaam)
- City Cement Co. (3003/CITYC AB)'s BoDs recommended a cash dividend of SAR 0.5 per share for 2H20, implying a full-year yield of 5.7%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Cable Co.	31.65	-3.4%	204
Arab Sea Information System Co.	113.60	-3.2%	181
AXA Cooperative Insurance Co.	36.05	-3.2%	7
Buruj Cooperative Insurance Co.	26.60	-3.1%	21
Alujain Corp.	49.85	-3.0%	144

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabia Refineries Co.	164.80	-1.2%	491
Aseer Trading, Tourism & Manufacturing Co.	22.34	5.4%	454
Al-Jouf Agriculture Development Co.	79.90	9.2%	431
Al Rajhi Bank	89.40	-1.8%	406
Mobile Telecommunications Co.	13.48	0.6%	354
Saudi Arabia			

Source: Tadawul

# Daily Markets Overview

1 March 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,552	1.0	1.0	2.4	20.9
Abu Dhabi (ADX)	5,664	0.6	0.6	12.3	22.7
Kuwait (KSE)	5,491	0.0	0.0	2.2	NA
Qatar (QE)	10,146	0.3	0.3	-2.8	18.7
Oman (MSM)	3,612	0.3	0.3	-1.3	11.3
Bahrain (BSE)	1,466	0.1	0.1	-1.6	30.9
DJMENA Index	607	-0.3	-0.3	4.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,811	-0.5	-2.4	1.5	30.8
US (NASDAQ 100)	13,192	0.6	-4.9	2.4	34.9
UK (FTSE 100)	6,483	-2.5	-2.1	0.4	NA
Germany (DAX)	13,786	-0.7	-1.5	0.5	46.9
France (CAC 40)	5,703	-1.4	-1.2	2.7	NA
Russia (MICEX)	3,347	-1.9	-3.2	1.8	14.9
Japan (Nikkei)	28,966	-4.0	-3.5	5.5	33.1
Hong Kong (HSI)	28,980	-3.6	-5.4	6.4	15.2
South Korea (KOSPI)	3,013	-2.8	-3.0	4.9	27.6
China (SHCOMP)	3,509	-2.1	-5.1	1.0	18.4
India (NIFTY)	14,529	-3.8	-3.0	3.9	34.5
Brazil (IBOV)	110,035	-2.0	-7.1	-7.5	31.8
Turkey (BIST 100)	1,471	-1.1	-5.7	-0.4	12.5
Egypt (EGX30)	11,618	0.0	2.1	7.1	NA
MSCI Emerging Markets	1,339	-3.2	-6.3	3.7	24.2
MSCI World	2,727	-1.2	-2.8	1.4	33.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	66.1	-1.1	5.1	27.7	23.8
Natural Gas (\$/mmbtu)	2.8	-0.2	-9.7	9.1	26.7
Gold (\$/oz)	1,734	-2.1	-2.8	-8.7	5.7
Silver (\$/oz)	26.7	-2.8	-2.3	1.0	48.8
Platinum (\$/oz)	1,193	-2.2	-6.5	11.3	30.5
Copper (\$/t)	9,139	-3.4	2.2	17.9	61.9
Zinc (\$/t)	2,776	-3.6	-3.1	1.7	36.8
Lead (\$/mt)	2,107	-2.4	-0.7	6.8	12.7
Wheat (\$/bu)	660	-2.3	0.7	3.1	18.1
Corn (\$/bu)	548	-0.4	1.1	13.1	38.3
Sugar (\$/lb)	16.5	-2.3	-2.6	6.2	15.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.19	0.00	-0.05	0.00
Saudi Arabia	0.80	0.00	-0.02	0.61
UAE	0.31	0.00	-0.21	0.12
Kuwait	1.44	0.00	0.00	1.25
Qatar	0.97	0.00	-0.15	0.78
Bahrain	1.94	-0.03	-0.31	1.75

Source: Reuters

### NOTES:

(1) Prices updated as of February 26, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are up 0.5% and 2.2%, respectively. South Korea is closed for trading. Hong Kong and India are trading 1.2% and 1.5% higher, respectively, in the morning session.
- GCC markets ended in the green on Sunday. Dubai and Abu Dhabi closed 1.0% and 0.6% higher, respectively. Kuwait was closed for trading, while Qatar gained 0.3%. Oman and Bahrain increased 0.3% and 0.1%, respectively.
- Abu Dhabi Waste Management Center (Tadweer) has announced the launch of operations at Liwa Compost Plant in Al Dhafra region of the emirate following a refurbishment to improve its production efficiency. With a capacity to produce 20,000 tonnes of compost annually, the facility recycles agricultural and animal waste generated by farms and ranches in Al Dhafra. (Source: Trade Arabia)
- Abu Dhabi Commercial Bank (ADCB) has acquired a multi-million-dollar mortgage portfolio from Abu Dhabi Finance (ADF) as part of its diversification strategy. The bank said that it has signed an agreement covering 1,000 mortgages with a gross book value of AED 1.13bn (SAR 1.15bn), adding that around 76% of the portfolio are residential mortgages and 24% are commercial mortgages. (Source: Trade Arabia)
- According to reports, stocks listed on the UAE's bourses will see their limit cap rising to 10% from the current 5%, effective February 28. The development comes in implementation of a cabinet decision whereby the stock markets shall revert to the above-mentioned cap from the 5% one, which was set in March 2020. (Source: Trade Arabia)
- According to reports, UK's Petrofac said that its Lower Fars heavy oil development project team has completed the successful integration of Kuwait Oil Company's (KOC) new Crude Oil Control Centre, where Petrofac's expertise has been used to upgrade technology and equipment. (Source: Trade Arabia)
- According to reports, Japanese group Toyobo has joined hands with Abu Dhabi-based Sustainable Waterpower Consultants and its key subsidiary Arabian Japanese Membrane Company (AJMC) to develop an eco-friendly water treatment system equipped with a hollow fiber forward osmosis (FO) membrane for the region's desalination plants. (Source: Trade Arabia)

## Coming Up

- UK's IHS Markit/CIPS Manufacturing PMI for February (prior: 54.1; consensus: 54.9) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 26 (prior: +1.3mn barrels) will be announced on March 3. (Source: Trading Economics)
- US jobless claims for the week ended February 27 (prior: 730K) will be announced on March 4. (Source: Trading Economics)

# Daily Markets Overview

1 March 2021

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### Saudi Fransi Capital

**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

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